

## **EAPB** appoints new board members at its General Assembly.

On November 15, the European Association of Public Banks (EAPB) organised its semestrial General Assembly in Brussels, Belgium. The event was kindly hosted by the Permanent Representation of the State of North-Rhine Westphalia and NRW.BANK.

At the assembly, members confirmed Mr. Philippe Mills as their President and appointed the new EAPB administrative board. The following changes took place:

- Mr. Eckhard Forst, newly appointed Chairman of the Managing Board at NRW.BANK (Germany) replaced Mr. Klaus Neuhaus as EAPB Vice President.
- Mr. John C. Reichardt, Member of the Executive Board of BNG (The Netherlands), was appointed new Board member.
- Mr. Sibil Svilan, President of the Board and CEO of SID (Slovenia) was appointed new board member.
- The following EAPB board members were re-elected: Mr. Tomas Werngren (as EAPB Vice President), President and CEO of Kommuninvest (Sweden), Ms. Liane Buchholz, Executive Managing Director of VÖB (Germany), Mr. Josep-Ramon Sanromā I Celma, Chief Executive Officer of ICF (Spain), Mr. Matthias Wierlacher, President of the Board of the Thüringer Aufbaubank (Germany) and Mr. Bilian Balev Executive Director of the Bulgarian Development Bank AD (Bulgaria).
- Mr. Csaba Nagy, CEO at MFB, (Hungary), has decided not to seek re-election.

On this occasion, EAPB announced that <u>Agence France Locale (AFL)</u> has joined EAPB as its 34th member.

EAPB's President Mr. Philippe Mills highlighted:

'The newly elected board members will bring solid banking sector experience and will represent well our geographically diverse members and their different business models. The strong involvement of our members and the high quality of our discussions prove that our association is a useful and efficient vector to voice the views of public banks and funding agencies, especially in the context of the current developments in the regulatory framework.'

## **ENDS**

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## **About EAPB:**

The European Association of Public Banks represents public banks and funding agencies and their specific tasks at the European level. EAPB has several members from various European countries representing directly and indirectly about 90 financial institutions. EAPB members constitute an essential part of the European financial sector, in which they play a decisive role with a market share of approximately 15% a balance sheet of about EUR 3.500 billion and around 190.000 employees. Members of the EAPB are financial institutions, funding agencies, public banks, associations of public banks and banks with similar interests.