

European Association of Public Banks

- European Association of Public Banks and Funding Agencies AISBL -

## Press Release - EAPB organises General Assembly

On June 25, the European Association of Public Banks (EAPB) organised its semestrial General Assembly in Düsseldorf, Germany. The event was kindly hosted by the NRW.BANK. NRW.BANK provides financing for the purposes of economic development of the North Rhine Westphalia Region.

The general assembly serves as a platform to discuss the current challenges and prospects facing EAPB. In his opening speech, EAPB's President Mr. Ron Walkier highlighted:

"A year ago we started a transformation process for making our association an outstanding provider of political intelligence as well as a natural platform of exchange for our members. There are still numerous challenges for us to face together but I strongly believe that EAPB is on the right track to meeting its goals."

On this occasion EAPB announced that <u>Finlombarda S.p.A.</u> has joined EAPB as its 33rd member. Finlombarda S.p.A. is a financial company fully-owned by the Lombardy Region, with headquarters in Milan (Italy) and a share capital of  $M \in 211$ .

At the meeting Mr. Bilian Balev, Executive Director at the Bulgarian Development Bank was appointed new board member of the EAPB. The other EAPB board members are: Mr. Klaus Neuhaus Chairman of the Managing Board NRW.BANK (Germany), Mr. Tomas Werngren, President and CEO of Kommuninvest (Sweden), Ms. Liane Buchholz, Executive Managing Director of VÖB (Germany), Mr. Philippe Mills Chief Executive Officer of SFIL (France), Csaba Nagy Chief Executive Officer at the Hungarian Development Bank LTD (Hungary), Mr. Josep-Ramon Sanromā i Celma, Chief Executive Officer of institut Catalā de Finances ICF (Spain) and Mr. Matthias Wierlacher, President of the Board of the Thüringer Aufbaubank (Germany).

EAPB would like to thank all the participants and the NRW.BANK for making this a most memorable day.

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## **About EAPB:**

The European Association of Public Banks represents public banks and funding agencies and their specific tasks at the European level. EAPB has several members from various European countries representing directly and indirectly about 90 financial institutions. EAPB members constitute an essential part of the European financial sector, in which they play a decisive role with a market share of approximately 15% a balance sheet of about EUR 3.500 billion and around 190.000 employees. Members of the EAPB are financial institutions, funding agencies, public banks, associations of public banks and banks with similar interests.