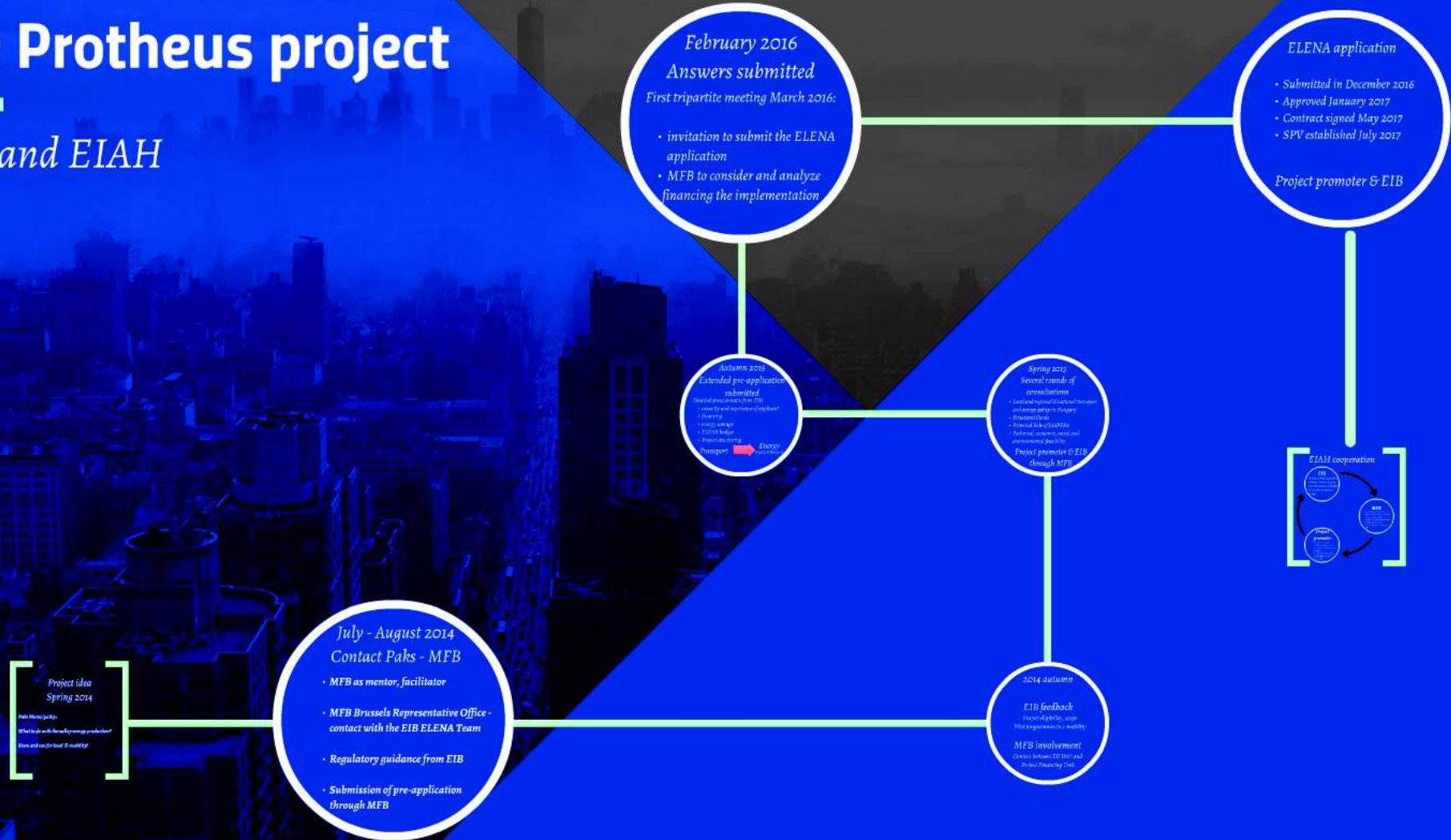


The Protheus project

MFB and EIAH



Project idea Spring 2014

Paks Municipality:

What to do with the valley energy production?

Store and use for local E-mobility!



July - August 2014

Contact Paks - MFB

- *MFB as mentor, facilitator*
- *MFB Brussels Representative Office - contact with the EIB ELENA Team*
- *Regulatory guidance from EIB*
- *Submission of pre-application through MFB*



2014 autumn

EIB feedback

*Project eligibility, scope
Pilot programmes in e-mobility*

MFB involvement

*Contact between EU Unit and
Project Financing Unit*

Spring 2015
Several rounds of
consultations

- *Local and regional & national transport and energy policy in Hungary*
- *Structural Funds*
- *Potential Role of JASPERS*
- *Technical, economic, social and environmental feasibility*

Project promoter & EIB
through MFB

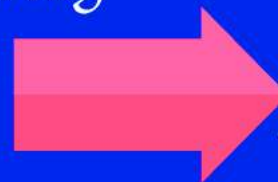
Autumn 2015

*Extended pre-application
submitted*

Detailed questionnaire from EIB:

- capacity and experience of applicant*
- financing*
- energy savings*
- ELENA budget*
- Project structuring*

Transport



*Energy
Supply & Demand*



February 2016

Answers submitted

First tripartite meeting March 2016:

- *invitation to submit the ELENA application*
- *MFB to consider and analyze financing the implementation*

ELENA application

- *Submitted in December 2016*
- *Approved January 2017*
- *Contract signed May 2017*
- *SPV established July 2017*

Project promoter & EIB

Project idea Spring 2014

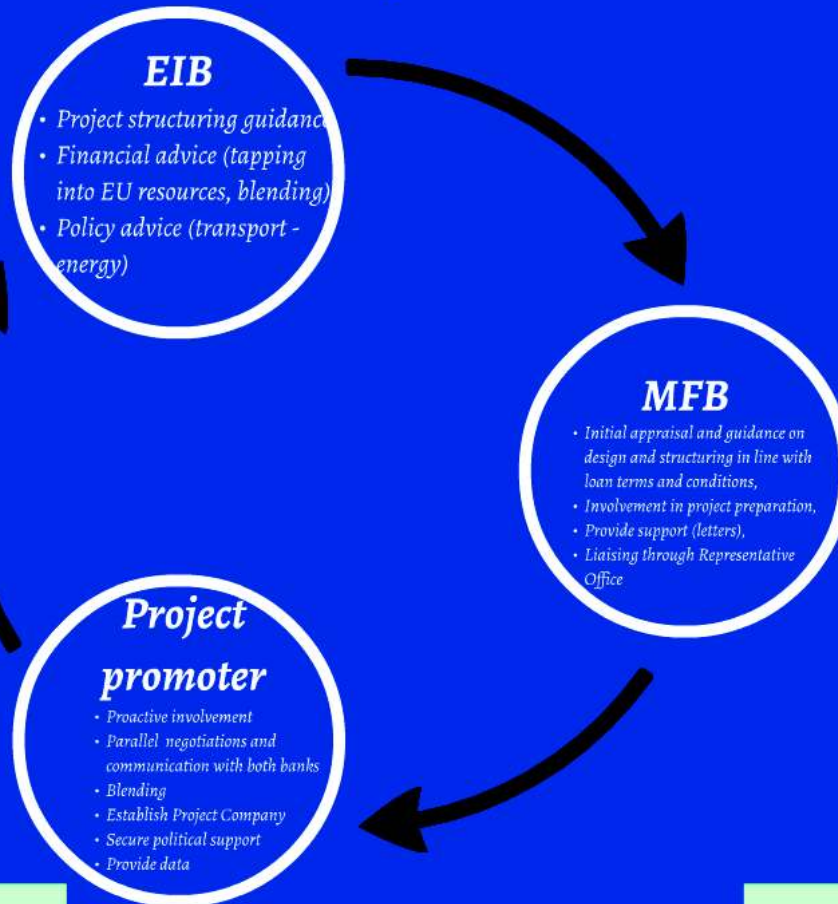
Paks Municipality:

What to do with the valley energy production?

Store and use for local E-mobility!



EIAH cooperation



EIB

- *Project structuring guidance*
- *Financial advice (tapping into EU resources, blending)*
- *Policy advice (transport - energy)*

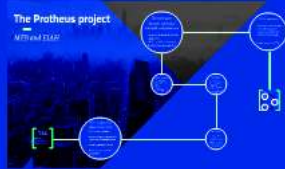
MFB

- *Initial appraisal and guidance on design and structuring in line with loan terms and conditions,*
- *Involvement in project preparation,*
- *Provide support (letters),*
- *Liaising through Representative Office*

Project

promoter

- *Proactive involvement*
- *Parallel negotiations and communication with both banks*
- *Blending*
- *Establish Project Company*
- *Secure political support*
- *Provide data*



*Thank you very much for the opportunity
and your attention!*

Csaba Harsányi

MFB

Hungarian Development Bank Plc.